



This material points out the main European Union (EU) sanctions restrictions that must be complied with within the Republic of Latvia. Sanctions are a targeted foreign policy instrument aimed at curbing violations of international law, in response to Russia's military aggression against Ukraine and Belarus' support for this action. The goal of sanctions is to achieve an end to hostilities and support Ukraine's sovereignty and territorial integrity.



Inside the Latvian territory, **all persons** must comply with the sanctions imposed by the EU against Russia and Belarus. This also applies to individuals who are **not EU citizens but reside in EU territory**.



Important! Non-compliance with sanctions can lead to serious legal consequences, including **criminal liability**.

MAIN RESTRICTIONS

EU sanctions include a wide range of restrictions. Some of the most significant are:

Sanctions apply to both a variety of goods and services, as well as to specific individuals and organizations.



WORKING IN RUSSIA AND BELARUS

It is prohibited to provide certain services to Russian companies, the Russian and Belarusian governments and their structures, including: on a contractual basis, within the framework of an employment relationship, or through a company you own. Prohibited services include accounting, auditing, legal, IT, public relations, architectural, engineering, and other services.



ACTIONS INVOLVING PERSONS INCLUDED IN THE SANCTIONS LIST

It is prohibited to deal with individuals and companies included in the sanctions list.

The prohibition applies to employment by such persons and the purchase or sale of goods and services to such persons.

It is prohibited to deal with banks included in the sanctions lists. This means that:



it is prohibited to use any banking services from banks included in the sanctions lists,



keeping an account in such a bank may also be considered a violation of sanctions.



The Financial Intelligence Unit may authorize a one-time money transfer to an EU credit institution.



IMPORT AND EXPORT OF GOODS

It is prohibited to import and export certain goods to and from Russia and Belarus. The prohibitions apply not only to military items, but also items necessary for everyday needs, such as certain medical supplies, electronic devices, and other types of goods.



Necessary action in case of suspected violation of sanctions

In case you suspect a violation of sanctions, immediately report to

The Financial Intelligence Unit of Latvia!



Remember! Sanctions may be expanded and amended. Check regularly for the latest information.



Financial Intelligence Unit

This material is for informational purposes only and is not a substitute for legal advice.

Sanctions list search engines, reporting, and other current information



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